

**Financial Statement for Sunderland East Area Committee
Funding Streams 2010-11 as at 13 September 2010**

| <u>Community Chest</u> | | | |
|----------------------------------|-------------------------------|------------------------|----------------|
| | Community Chest Budget | Approvals total | Balance |
| Available funding 2010/11 | | | |
| Hendon | £11,141 | £3,050 | £8,091 |
| Millfield | £11,231 | £3,750 | £7,481 |
| Ryhope | £10,089 | £1,300 | £8,789 |
| St Michael's | £11,339 | £1,180 | £10,159 |
| Doxford | £10,057 | £5,200 | £4,857 |
| Total | £53,857 | £14,480 | £39,377 |

| <u>Strategic Initiatives Budget (SIB)</u> | | | | |
|--|-----------------------|-----------------|------------------------|-----------------|
| Available funding 2010/11 (£277,456 2010-11, carried over £140,187 2009/10) | | | | |
| | Committee Date | Budget | Approval totals | Balance |
| <i>List of approved projects from 2010-11</i> | | | | |
| Friends of Mary Magdalene's | 21.07.10 | £417,643 | £33,175 | £384,468 |
| Sunderland Heritage Forum | 21.07.10 | £384,468 | £13,600 | £370,868 |
| Sunderland MIND | 21.07.10 | £370,868 | £20,645 | £350,223 |
| St Aidans RC School | 21.07.10 | £350,223 | £27,000 | £323,223 |
| Chance | 21.07.10 | £323,223 | £15,000 | £308,223 |
| Sunderland City Council: Mill Hill Rd Education Business Connections | 21.07.10 | £308,223 | £20,000 | £288,223 |
| | 21.07.10 | £288,223 | £11,543 | £276,680 |
| Remaining balance | | £417,643 | £140,963 | £276,680 |

| <u>Strategic Investment Plan (SIP)</u> | | | |
|--|-------------------|------------------------|----------------|
| Wards eligible for SIP funding Hendon, Millfield, St Michael's and Ryhope wards only | | | |
| | SIP Budget | Approval totals | Balance |
| Available funding 2009-11 | £227,293 | - | - |
| Hendon | £56,823 | £4,989 | £51,834 |
| Millfield | £56,823 | £56,823 | £0 |
| Ryhope | £56,823 | £35,645 | £21,178 |
| St Michael's | £56,823 | £55,000 | £1,823 |
| Balance | £227,293 | £152,457 | £76,836 |