

Form A**SOUTH SUNDERLAND AREA COMMITTEE MEETING
5th January 2009****EXECUTIVE SUMMARY SHEET – PART I****Title of Report:**

STRATEGIC INITIATIVES BUDGET (SIB): REGENERATION ISSUES REPORT

Author(s):

Chief Executive (Acting)

Purpose of Report:

This report requests Area Committee consideration of proposals for the allocation of Strategic Initiatives Budget (SIB) to support new initiatives that will benefit the area.

Description of Decision:

The Committee is requested to approve the following:

- i) £5,790 from the 2008/9 budget as a contribution to the Box Youth Project.

Is the decision consistent with the Budget/Policy Framework? Yes

If not, Council approval is required to change the Budget/Policy Framework

Suggested reason(s) for Decision:

Each Regeneration Framework area has been allocated a minimum of £200,000 per annum over the last thirteen years from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Area Regeneration Frameworks, and to attract other funding into the area.

Alternative options to be considered and recommended to be rejected:

Each project is required to indicate what alternative options they have considered in section 7.4 of its application form, which is attached as Annex 1.

Is this a “Key Decision” as defined in the Constitution?

No

Is it included in the Forward Plan?

No

Relevant Review Committee:

Regeneration Review Committee