

CABINET MEETING – 17 NOVEMBER 2020

EXECUTIVE SUMMARY SHEET – PART I

Title of Report:

Response from Scrutiny Coordinating Committee – 5 November 2020 – Capital Programme Second Review 2020/2021 (including Treasury Management)

Author(s):

Assistant Director of Law and Governance

Purpose of Report:

To advise the Cabinet of the comments of the Scrutiny Coordinating Committee on an extract from a report of the Executive Director of Corporate Services that detailed an amendment to the Treasury Management Lending List and Criteria.

Description of Decision:

That the Cabinet be requested to consider the comments of the Scrutiny Coordinating Committee.

Is the decision consistent with the Budget/Policy Framework? Yes

If not, Council approval is required to change the Budget/Policy Framework

Suggested reason(s) for Decision:

To comply with statutory requirements.

Alternative options to be considered and recommended to be rejected:

There are no alternative options recommended for approval.

Impacts analysed;

Equality ☒ Privacy ☒ Sustainability ☒ Crime and Disorder ☒

Is the Decision consistent with the Council's co-operative values? Yes

Is this a "Key Decision" as defined in the Constitution? Yes

Is it included in the 28 day Notice of Decisions? Yes

RESPONSE FROM SCRUTINY COORDINATING COMMITTEE – 5 NOVEMBER 2020 – CAPITAL PROGRAMME SECOND REVIEW 2020/2021 (INCLUDING TREASURY MANAGEMENT)

Report of the Assistant Director of Law and Governance

1. Purpose of Report

- 1.1 This report advises the Cabinet of the comments of the Scrutiny Coordinating Committee at its meeting held on 5 November, on an extract from a report of the Executive Director of Corporate Services which advised Members of the Council's Capital Programme Second review 2020/2021 (including Treasury Management).

2. Description of Decision (Recommendations)

- 2.1 Cabinet is requested to consider the comments of the Scrutiny Coordinating

3. Background

- 3.1 The Cabinet, at its meeting on 13 October 2020, gave consideration to a report of the Executive Director of Corporate Services. The report gave details of the Capital Programme Second Review 2020/2021 (including Treasury Management).
- 3.2 Cabinet agreed, in relation to the Treasury Management Strategy, to endorse the proposed amendment to the Lending List and Criteria.
- 3.3 The revisions to the Lending List and Criteria was referred to the Scrutiny Coordinating Committee for advice and consideration.

4. Comments of the Scrutiny Coordinating Committee

- 4.1 The Scrutiny Coordinating Committee commented as follows:

“The Scrutiny Coordinating Committee acknowledges the information and notes the risks and mitigations that have been outlined, in relation to the revisions to the lending list and criteria for the proposed loan facility to EPNE.”

5. Reason for Decision

- 5.1 To comply with statutory requirements.

6. Alternative Options

- 6.1 There are no alternative options recommended for approval.

7. Background Papers

Report to the Cabinet on 13 October 2020

