

**Government's Assessment of the Authority's Core Spending Power
(Provisional Settlement 2020/21 - December 2019)**

Appendix 2

| | | 2019/2020 Final £ | 2019/2020 Adjusted £ | 2020/2021 Provisional £ | Change £ | Change % |
|--|------------------|-------------------------|----------------------------|-------------------------------|-------------------------|---------------------|
| Assumed Council Tax Requirement (precept total) | | 23,804,849 | 23,712,176 *1 | 24,544,623 | 832,447 | 3.51% |
| RSG | 8,796,225 | | 8,796,225 | 8,939,544 | | |
| Top up | 11,273,373 | | 11,273,373 | 11,457,053 | | |
| 2017-18 Top up reconciliation | 0 | | 0 | 0 | | |
| Business Rates - Govt assessed | <u>4,022,646</u> | | <u>4,022,646</u> | <u>4,088,188</u> | | |
| Settlement Funding Assessment | | 24,092,244 | 24,092,244 | 24,484,785 | 392,541 | 1.63% |
| Compensation for under-indexing Business Rates | | 498,445 | 498,445 *2 | 623,056 | 124,611 | 25.00% |
| Core Spending Power Totals | | <u>48,395,538</u> | <u>48,302,865</u> | <u>49,652,464</u> | <u>1,349,599</u> | <u>2.79%</u> |

Notes *1 - Total has been adjusted to reflect assumed council tax in 2019/20, this figure assumes 100% collection

*2 - Under-indexation Section 31 grant was received previously for the 2% cap the government set in 2014/15, the additional grant is the government's move to CPI increases for Business Rates from 1st April 2018 in line with the Budget announcement to fully compensate Authorities for this policy change, and also the measures introduced to protect small businesses from 1st April 2019 and again from 1st April 2020. Local Authorities are to be fully compensated for this policy change.

