

Appendix 1

Statement of Earmarked Reserves

Title and Purpose of Earmarked Reserve / Provision	Estimated Opening Balance (01/04/18)	Estimated Movement in 2018/2019	Estimated Closing Balance (31/03/19)
	£000	£000	£000
Insurance Reserve Reserve held to protect the Authority from unexpected volatility from changes in legislation that could be retrospective, unknown exposures that may arise in the future, and to cover a possible shortfall in the eventual settlement in respect of MMI.	999	0	999
Early Retirements Reserve Reserve to cover future compensatory added years payments associated with an early retirement during 2002/2003. This ensures no ongoing revenue implications.	16	-16	0
PFI Smoothing Reserve Reserve established to smooth the impact of the PFI scheme on the Authority's revenue budget over the 25 year life-span of the scheme.	7,946	253	8,199
Budget Carry Forward Reserve Reserve established to fund the slippage of specific items of revenue expenditure.	357	-357	0
Organisational Change Reserve Reserve covers expected costs following a review of the organisational changes required for the Authority to operate more effectively.	6,243	-1,170	5,073
Development Reserve Reserve created to fund medium term and long term capital and revenue developments.	6,717	-3,895	2,822
Medium Term Planning Reserve Reserve established to plan for future grant reductions and the effects of localisation of business rates retention.	700	0	700
Total Reserves that prevent an increase in revenue budgets	22,978	-5,185	17,793

Title and Purpose of Earmarked Reserve / Provision	Estimated Opening Balance (01/04/18)	Estimated Movement in 2018/2019	Estimated Closing Balance (31/03/19)
	£000	£000	£000
Contingency Planning Reserve Reserve to enable appropriate contingency arrangements to be put in place to ensure continued service delivery.	1,512	0	1,512
New Dimensions Reserve Reserve to be used to provide for any adverse effect of potential changes in grant arrangements and to provide resources to support delivery of the Urban Search and Rescue response.	687	-124	563
Community Safety Reserve Reserve to deliver community safety initiatives in future years.	240	*-240	0
Civil Emergency Reserve Reserve to enable the Authority to respond to a catastrophic event, locally or nationally.	200	0	200
Carbon Management Plan Reserve Invest to Save on specific carbon management initiatives with the aim of reducing revenue costs.	61	0	61
ESMCP Reserve Reserve to finance the Emergency Services Mobile Communications Project	453	-190	263
Total Reserves to support service delivery requirements	3,153	-554	2,599
Total Reserves	26,131	-5,739	20,392