

## CABINET MEETING – 11 JANUARY 2022

### EXECUTIVE SUMMARY SHEET – PART I

**Title of Report:**

Revenue Budget 2022/2023 to 2025/2026 – Update and Provisional Local Government Finance Settlement 2022/2023

**Author(s):**

Executive Director of Corporate Services

**Purpose of Report:**

The purpose of the report is to advise Cabinet that an addendum report will be presented to the meeting setting out the impact of the Provisional Local Government Finance Settlement on the Council.

**Description of Decision:**

Cabinet is requested to note that following the Provisional Local Government Finance Settlement announcement on 16th December 2021 that an addendum report will be presented to Cabinet to provide an update on the implications for the Council and, if appropriate, to set out recommendations to update the Medium Term Financial Plan and Budget Planning.

**Is the decision consistent with the Budget/Policy Framework?** Yes – it is seeking to inform a future decision to set the Budget for 2022/2023.

**If not, Council approval is required to change the Budget/Policy Framework**

**Suggested reason(s) for Decision:**

To provide an update on the Government funding position, including the impact of Provisional Local Government Finance Settlement on the budget planning for 2022/2023 to 2025/2026.

To update the Medium Term Financial Plan and Budget Planning in light of latest information.

**Alternative options to be considered and recommended to be rejected:**

There are no alternative options recommended for approval.

**Impacts analysed:**

Equality ☒ Privacy ☒ Sustainability ☒ Crime and Disorder ☒

**Is the Decision consistent with the Council's co-operative values?** Yes

**Is this a "Key Decision" as defined in the Constitution?** Yes

**Is it included in the 28 day Notice of Decisions?** Yes



**REVENUE BUDGET 2022/2023 to 2025/2026 UPDATE AND PROVISIONAL  
LOCAL GOVERNMENT FINANCE SETTLEMENT 2022/2023**

**Report of the Executive Director of Corporate Services**

**1. Purpose of Report**

- 1.1 The purpose of the report is to advise Cabinet that an addendum report will be presented to the meeting setting out the impact of the Provisional Local Government Finance Settlement on the Council.

**2. Description of Decision**

- 2.1 Cabinet is requested to note that following the Provisional Local Government Finance Settlement announcement on 16th December 2021 that an addendum report will be presented to Cabinet to provide an update on the implications for the Council and, if appropriate, to set out recommendations to update the Medium Term Financial Plan and Budget Planning.

**3. Background**

- 3.1 The Provisional Local Government Finance Settlement was announced on 16th December 2021. The implications for the Council are currently being analysed and will be set out in an addendum report to Cabinet.

**4. Suggested Reason for Decision**

- 4.1 To provide an update on the impact of the local government finance settlement on the budget planning for 2022/2023 to 2025/2026.
- 4.2 To update the MTFP and Budget Planning in light of latest information.

**5. Alternative options to be considered and recommended to be rejected**

- 5.1 There are no alternative options recommended for approval.

**Background Papers**

None

