

AUDIT AND GOVERNANCE COMMITTEE

16 December 2016

UPDATED CORPORATE ASSURANCE MAP

Report of the Head of Assurance, Procurement and Performance Management

1. Purpose of Report

- 1.1. This report sets out the proposed new Corporate Assurance Map that has been developed on the basis of the recently agreed Strategic Risk Profile and a new Corporate risk Profile that has been developed for the first time.

2. Background

- 2.1. Members will recall that a new Strategic Risk Profile was presented to the Committee in September 2016, which set out the risks to the Council's Strategic Priorities (as set out in the Corporate Plan). At that time it was reported that a Corporate Risk Profile would also be developed to highlight the risks to the Council due to the nature of its business. Both of these would then form the basis of a refreshed Corporate Assurance Map.
- 2.2. The Corporate Risk Profile has been developed in the same format as the Strategic Risk Profile but for one exception. As many of the risks refer to all service areas actions need to be taken by all service heads to ensure they are managed across the organisation, therefore instead of there being one action lead the profile includes the source of assurance that will be relied upon to determine if the risks are being managed appropriately. The target risk is based upon the risk rating that the Council is aiming for within the next 12 months when the Corporate Risk Profile will be reviewed.

3. Update of the Corporate Assurance Map

- 3.1. As assurance will need to be gathered in relation to the risks on both the Strategic and Corporate Risk Profiles it was felt appropriate that the sources of assurance be added to these profiles to clearly show how the assurances in the Corporate Assurance Map are established. Appendices 1 and 2 show the Strategic Risk Profile and the proposed Corporate Risk Profile with the sources of assurance included. It is intended that these will become Appendices one and two of the Corporate Assurance Map Update report presented to future meetings.
- 3.2. Appendix 3 shows the proposed updated Corporate Assurance Map with the areas from both of the risk profiles. Future updates shall be in this format.

4. Recommendations

4.1 Members are requested to:

- Consider and comment on the contents of the attached Corporate Risk Profile (Appendix 2).
- Consider and comment on the format of the proposed Corporate Assurance Map (Appendix 3).