

MEDIUM TERM FINANCIAL STRATEGY 2023/24 TO 2026/27
(Amended for the Final settlement)

Appendix E

	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000
Base Budget	52,002.63	57,200.55	58,195.40	59,126.15
Net Cost Pressures	5,197.92	994.85	930.75	949.38
Net Expenditure	57,200.55	58,195.40	59,126.15	60,075.53
Resources:				
Government Funding				
Top Up Grant	12,162.24	12,405.48	12,653.59	12,906.67
Revenue Support Grant	10,202.87	10,406.92	10,615.06	10,827.36
Business Rates Share	3,414.57	3,414.57	3,414.57	3,414.57
Services Delivery Grant	628.72	0.00	0.00	0.00
SFA Adjustment	2,747.08	2,802.02	2,858.06	2,915.22
	29,155.47	29,029.00	29,541.29	30,063.82
Other Resources				
Council Tax Income	27,505.15	28,052.51	28,610.75	29,180.11
Collection Fund - Council Tax (Deficit) / Surplus	385.34	0.00	0.00	0.00
Collection Fund - Business Rates (Deficit) / Surplus	154.58	0.00	0.00	0.00
	28,045.08	28,052.51	28,610.75	29,180.11
Total Income	57,200.55	57,081.51	58,152.04	59,243.93
Real Funding gap in year	0.00	1,113.89	974.11	831.60
Cumulative gap before use of reserves	0.00	1,113.89	2,088.00	2,919.60
Planned use of reserves	0.00	1,113.89	974.11	831.60
Total Resources	57,200.55	58,195.40	59,126.15	60,075.53

	2023/24	2024/25	2025/26	2026/27
Resources - summary				
Council Tax	27,890	28,053	28,611	29,180
Business Rates	3,569	3,415	3,415	3,415
Government Funding	25,741	25,614	26,127	26,649
Totals	57,201	57,082	58,152	59,244