

Appendix A

STATEMENT OF ACCOUNTS 2015/2016 – ADJUSTMENTS

The following adjustments arising from the external audit have been reflected in the 2015/2016 Statement of Accounts, included with this Agenda:-

Balance Sheet

- Balance sheet as at 31st March 2014 removed as no longer required.
- The business rates appeal provision re-categorised to short term provisions from long term provisions.

Cashflow Statement

- 2014/2015 and 2015/2016 Cashflow Statement revised in line with the Code Guidance.
- Notes 24 and 25 amended to reflect changes made to the Cashflow Statement.

Accounting Policies

- Note 1.3 Intangible Assets (page 35) updated to include details of measurement and amortisation.
- Note 1.4 Property, Plant and Equipment (page 35) updated to include measurement of surplus assets.

Assumptions made about the Future and Major Sources of Estimation Uncertainty

- Note 4 (page 50) amended to include more information on the effect on the net pension liability if changes are made to assumptions.

Property, Plant and Equipment

- Note 11 (page 55) amended to move £538k from Assets under Construction to Vehicles, Plant and Equipment in respect of equipment that was operational in 2015/2016.
- Note 11 (page 57) capital commitments amended to only include projects that have a signed contract.

Grant Income

- Note 30 (page 69) National Non Domestic Rates income amended to tie in with Note 10.

Leases

- Note 33 (page 71) changed to correct the carrying value of finance leases.

Pensions

- Note 37 (page 73) amended to provide more clarification.

Minimum Revenue Provision

- The minimum revenue provision has been reduced by £102k from £1,583k to £1,481k. This resulted in a change to the outturn from an underspend of £61k to an underspend of £163k. The additional £102k has been appropriated to the Development Reserve and has been reflected throughout the accounts in the Movement in Reserves Statement and the Balance Sheet and notes 6, 7, 22 and 32.