

**SUBJECT: REVIEW OF ARRANGEMENTS FOR SECURING VALUE FOR MONEY**

**REPORT OF THE FINANCE OFFICER**

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**1. Purpose of Report**

- 1.1 To enable the Committee to consider and comment upon the external auditors' Review of Arrangements for securing Value for Money which covers the financial year 2014/2015 and forms the basis of the external auditors Value for Money Conclusion which will be finalised and reported to this Committee later in the year.
- 1.2 The report will be presented by Gavin Barker, the Authority's Senior Engagement Manager.
- 1.3 The report is a new initiative with the aim of providing both members and officers of the Authority with much more detail on the information, factors and data they draw upon in assessing the Value for Money Conclusion they issue to the Authority annually.
- 1.4 It also gives members the opportunity to question the auditor about the measures and data and the conclusions detailed in their report.

**2. Recommendations**

- 2.1 Members are asked to note the attached report.

