

REFERENCE FROM CABINET – 10 FEBRUARY 2016

BUDGET AND SERVICE REPORTS:

(A) COLLECTION FUND (COUNCIL TAX) 2015/2016

(B) (i) Capital Programme 2016/2017 and Treasury Management Policy and Strategy 2016/2017 including Prudential Indicators for 2016/2017 to 2018/2019

(ii) Revenue Budget and Proposed Council Tax for 2016/2017 and Medium Term Financial Strategy 2016/2017 to 2019/2020

Report of the Head of Law and Governance

1. Purpose of Report

- 1.1 To seek the advice and consideration of this Committee on a number of reports considered by Cabinet on 10 February 2016 on the Revenue Budget and Capital Programme for 2016/2017.
- 1.2 Members' views will assist the Council with its service and financial planning arrangements.

2. Background and Current Position

- 2.1 The Cabinet, at its meeting on 10 February 2016, gave consideration to a report of the Director of Finance on:

- (A) The estimated balance on the Collection Fund for 2015/2016 in respect of Council Tax and the amounts available to the Council and its major precepting authorities for use in setting Council Tax levels for 2016/2017 (attached at Appendix A).

and joint reports of the Interim Head of Paid Service and Director of Finance on:

- (B) (i) Capital Programme 2016/2017 and Treasury Management Policy and Strategy 2016/2017, including Prudential Indicators for 2016/2017 to 2018/2019 (attached at Appendix B).
- (ii) Revenue Budget and Proposed Council Tax for 2016/2017 and Medium Term Financial Strategy 2016/2017 to 2019/2020 (attached at Appendix C).

- 2.2 Copies of the 10 February 2016 Cabinet agenda have been circulated to all Members of the Council. Recommendations from the meeting will be reported orally to the Scrutiny Committee.
- 2.3 In accordance with the Council's Budget and Policy Framework the reports are referred to this Committee for further advice and consideration.
- 2.4 Members will recall that at their meeting on 5 November 2015 the Scrutiny Committee endorsed the budget consultation strategy and framework as set out in a report to Cabinet on the 21 October November 2015.

3. Conclusion

- 3.1 The report is referred to this Committee for advice and consideration. The comments of this Committee will be reported to the Council meeting on 2 March 2016.

4. Recommendation

- 4.1 The Scrutiny Committee is invited to give further advice and consideration to Council on the budget and service reports set out in this report.

5. Background Papers

- 5.1 Cabinet Agenda, 10 February 2016.
- 5.2 Copies of the Cabinet Agenda are available for inspection from the Head of Law and Governance or can be viewed on-line at:-

<http://www.sunderland.gov.uk/committees/cmis5/Meetings/tabid/73/ctl/ViewMeetingPublic/mid/410/Meeting/8597/Committee/1890/Default.aspx>

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