## COALFIELD AREA COMMITTEE MEETING 29<sup>th</sup> OCTOBER 2008 EXECUTIVE SUMMARY SHEET – PART I

#### Title of Report:

STRATEGIC INITIATIVES BUDGET (SIB): REGENERATION ISSUES REPORT Author(s):

CHIEF EXECUTIVE (Acting)

#### Purpose of Report:

This report requests Area Committee consideration of proposals for the allocation of Strategic Initiatives Budget (SIB) to support new initiatives that will benefit the area.

#### Description of Decision:

The Committee is requested to approve:

i) £10,000 from the 2008/09 budget to provide the community building attached Houghton Kepier Sports College with laptops to deliver an adult learning programme. *Subject to conditions* "Where a capital grant is awarded and the Lead Agent fails to deliver the project identified in 3.4 and section 7 of the application, the Lead Agent must notify the Area Regeneration Officer. This could result in assets being transfer to the Area Committee to award to one or more suitable groups in the area."

### Is the decision consistent with the Budget/Policy Framework?

Yes

# If not, Council approval is required to change the Budget/Policy Framework Suggested reason(s) for Decision:

Each Regeneration Framework area has been allocated a minimum budget of £200,000 per annum over the last thirteen years from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Area Regeneration Frameworks, and to attract other funding into the area.

Alternative options to be considered and recommended to be rejected: Each project is required to indicate what alternative options they have considered in section 7.4 of its application form, which is attached as Annex 1.

Is this a "Key Decision" as defined in the Constitution? No	Relevant Review Committee: Regeneration Review Committee
Is it included in the Forward Plan? No	