

BID ANNUAL UPDATE

Report of the Head of Scrutiny and Area Arrangements

1. PURPOSE OF THE REPORT

- 1.1 To provide the Scrutiny Committee with a progress update on Sunderland BID – Business Improvement District.

2. BACKGROUND AND CURRENT POSITION

- 2.1 The Skills, Economy and Regeneration Scrutiny Panel conducted a review in 2013/14 around the Diversification of the Local Economy. The review set out to examine the approach and progress being made in diversifying the local economy focusing on the software, creative industries and advanced manufacturing sectors.
- 2.2 As a result of the review a number of recommendations were formulated and agreed by Cabinet. One of the recommendations was around the continued communication with the Business Improvement District in relation to receiving updates on progress regarding delivery.
- 2.3 The presentation attached at Appendix 1 provides an overview of the BID through its first year of operation providing information on what has been delivered so far, the key projects for 2015 and the opportunities that exist to the BID and the city as a whole.

3. CONCLUSION

- 3.1 The information is presented to the Scrutiny Committee to show the progress of Sunderland BID through its first year of operation.

4. RECOMMENDATION

- 4.1 The Scrutiny Committee is recommended to consider and comment on the progress of Sunderland BID.

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