

SUBJECT: AUDIT PROGRESS REPORT – MARCH 2018

REPORT OF THE STRATEGIC FINANCE MANAGER

1.0 Purpose of Report

- 1.1 To enable the Committee to consider and comment upon the external auditors' regular Audit Progress Report covering the period up to March 2018.
- 1.2 The report will be presented by Gavin Barker, the Authority's Senior Engagement Manager.
- 1.3 The reports are a regular feature on this agenda and are aimed at providing updates of the progress made by our external auditor in meeting and fulfilling their role and responsibilities to the Authority.
- 1.4 Members will be aware from the earlier report on the agenda (Audit Strategy Memorandum 2017/2018) that this sets out the main risks identified by the auditor for both the Authority's Statement of Accounts Opinion and the Value for Money Conclusion for 2017/2018. These risks, are however, considered standard for an Authority of this type and size.
- 1.5 The report also provides an update on Bringing forward the accounts and audit timetable for the 2017/18 financial year ahead to meet the statutory requirement. This means the accounts subject to audit must now be completed by 31st May and the external audited accounts must be available by 31st July 2018;
- 1.6 The report additionally highlights emerging issues and publications that may be of interest to members in their role on the Governance Committee.

2.0 Recommendation

- 2.1 Members are requested to note the attached report.

