

Appendix B

Statement of Earmarked Reserves

Title and Purpose of Earmarked Reserve	Actual Opening Balance (1.4.15)	Transfer from Reserve	Transfer to Reserve	Expected Closing Balance (31.3.16)
	£000	£000	£000	£000
Insurance Reserve Reserve held to protect the Authority from unexpected volatility from changes in legislation that could be retrospective, unknown exposures that may arise in the future, and to cover a possible shortfall in the eventual settlement in respect of MMI.	1,134	(281)	244	1,097
Early Retirements Reserve Reserve to cover future compensatory added years payments associated with an early retirement during 2002/2003. This ensures no ongoing revenue implications.	27	(4)	0	23
PFI Smoothing Reserve Reserve established to smooth the impact of the PFI scheme on the Authority's revenue budget over the 25 year life-span of the scheme. A recent review confirms this will be fully utilised.	6,780	0	383	7,163
Budget Carry Forward Reserve Reserve established to fund the slippage of specific items of revenue expenditure.	618	(319)	3	302
Organisational Change Reserve Reserve covers expected costs following a review of the organisational changes required for the Authority to operate more effectively. This also includes temporary funding of the budget over the medium term whilst longer term IRMP changes are made by the Authority.	7,166	(49)	0	7,117
Development Reserve Reserve created to fund medium term and long term capital and revenue developments.	7,307	(1,774)	0	5,533
Medium Term Planning Reserve Reserve to plan for the impact of the government's new funding arrangements (safety net and rating appeals) / reductions	700	0	0	700
Total Reserves that prevent an increase in revenue budgets	23,732	(2,427)	630	21,935

Title and Purpose of Earmarked Reserve	Actual Opening Balance (1.4.15)	Transfer from Reserve	Transfer to Reserve	Expected Closing Balance (31.3.16)
	£000	£000	£000	£000
Contingency Planning Reserve Reserve to enable appropriate contingency arrangements to be put in place to ensure continued service delivery.	1,512	0	0	1,512
New Dimensions Reserve Reserve to be used in future years to provide for any adverse effect of potential changes in grant arrangements and to provide resources to support delivery of the Urban Search and Rescue response.	764	0	0	764
Community Safety Reserve Reserve to deliver community safety initiatives in future years.	541	(297)	0	243
Civil Emergency Reserve Reserve to enable the Authority to respond to a catastrophic event, locally or nationally.	200	0	0	200
Carbon Management Plan Reserve Reserve to develop a Carbon Reduction Plan in order to make future savings in carbon emissions and energy bills.	145	(23)	0	122
Command and Control Reserve Command and Control Grant received from DCLG held in reserve to finance replacement of the Command and Control System.	179	(62)	0	117
Total reserves to support service delivery requirements	3,341	(382)	0	2,959
Total Reserves	27,073	(2,809)	630	24,894