

REFERENCE FROM CABINET – 12 OCTOBER 2021

**BUDGET PLANNING FRAMEWORK AND MEDIUM TERM FINANCIAL STRATEGY
2022/2023 – 2025/2026**

Report of the Assistant Director of Law and Governance

1. Purpose of the Report

- 1.1 To seek the views of this Committee on a report of the Executive Director of Corporate Services to be considered by Cabinet on 12 October 2021 which:
- Identifies the key factors influencing the development of the Council's financial plans into the medium term and sets out the budget planning framework for the Council for 2022/2023;
 - Sets out the headlines and context for the Medium Term Financial Plan (MTFP) 2022/2023 to 2025/2026;
 - Sets out the consultation / communication strategy for the budget 2022/2023; and
 - Seeks a recommendation to Council for the approval of the updated Council Capital Strategy.
- 1.2 Members' views are requested in accordance with the Budget and Policy Framework Procedure Rules.

2. Background and Current Position

- 2.1 Copies of the 12 October 2021, Cabinet Agenda were made available to all Members of the Council. The Cabinet is recommended to:-
- note the summary MTFP set out at section 3 of the report and note that the full MTFP 2022/2023 to 2025/2026 will be presented to Cabinet in February 2022;
 - approve the proposed Budget Planning Framework set out at section 4 of the report which will guide the preparation of the Revenue Budget for 2022/2023;
 - approve the consultation / communication strategy for the budget 2022/2023 as set out at section 6 of the report; and
 - recommend to Council to approve the Council's Capital Strategy.
- 2.2 Recommendations from the Cabinet will be reported verbally to the meeting.

3. Conclusion

- 3.1 The report is referred to the Scrutiny Coordinating Committee for its comments, in the context of the approved consultation arrangements for the Council's Budget. Comments from the Scrutiny Committee will be reported to Cabinet on 16 November 2021.

4. Recommendation

- 4.1 The Scrutiny Coordinating Committee is invited to give its comments to Cabinet on the attached report of the Executive Director of Corporate Services.

5. Background Papers

- 5.1 Cabinet Agenda, 12 October 2021.
- 5.2 A copy of the Agenda is available for inspection from the Assistant Director of Law and Governance or can be viewed on-line at:-

<https://committees.sunderland.gov.uk/committees/cm5/Meetings/tabid/73/ctl/ViewMeetingPublic/mid/410/Meeting/10612/Committee/1953/Default.aspx>

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