

<b>CABINET MEETING – 9 NOVEMBER 2023</b>  <b>EXECUTIVE SUMMARY SHEET – PART I</b>	
<b>Title of Report:</b> Response from Scrutiny Coordinating Committee – 12 October 2023 – Budget Planning Framework and Medium-Term Financial Plan 2024/2025 - 2027/2028	
<b>Author(s):</b> Assistant Director of Law and Governance	
<b>Purpose of Report:</b> To advise the Cabinet of the comments of the Scrutiny Coordinating Committee on a report of the Assistant Director of Finance that detailed the outcome of the Budget Planning Framework and Medium-Term Financial Plan 2024/2025 to 2027/2028.	
<b>Description of Decision:</b> That the Cabinet be requested to consider the comments of the Scrutiny Coordinating Committee.	
<b>Is the decision consistent with the Budget/Policy Framework?</b> Yes	
<b>If not, Council approval is required to change the Budget/Policy Framework</b>	
<b>Suggested reason(s) for Decision:</b> To comply with statutory requirements.	
<b>Alternative options to be considered and recommended to be rejected:</b> There are no alternative options recommended for approval.	
<b>Impacts analysed;</b> Equality <input checked="" type="checkbox"/> Privacy <input checked="" type="checkbox"/> Sustainability <input checked="" type="checkbox"/> Crime and Disorder <input checked="" type="checkbox"/>	
<b>Is the Decision consistent with the Council's co-operative values?</b> Yes	
<b>Is this a "Key Decision" as defined in the Constitution?</b> Yes	
<b>Is it included in the 28 day Notice of Decisions?</b> Yes	



**RESPONSE FROM SCRUTINY COORDINATING COMMITTEE – 12 OCTOBER 2023  
– BUDGET PLANNING FRAMEWORK AND MEDIUM-TERM FINANCIAL PLAN  
2024/2025 to 2027/2028****Report of the Assistant Director of Law and Governance****1. Purpose of Report**

- 1.1 This report advises the Cabinet of the comments of the Scrutiny Coordinating Committee at its meeting held on 12 October 2023, on a report of the Assistant Director of Finance which advised Members of the Budget Planning Framework and Medium-Term Financial Plan 2024/2025 to 2027/2028.

**2. Description of Decision (Recommendations)**

- 2.1 Cabinet is requested to consider the comments of the Scrutiny Coordinating

**3. Background**

- 3.1 The Cabinet, at its meeting on 12 October 2023, gave consideration to a report of the Assistant Director of Finance. The report gave details of the Budget Planning Framework and Medium-Term Financial Plan 2024/2025 to 2027/2028.

Cabinet agreed to:-

- To note the summary MTFP set out at section 3 of the report and note that the full MTFP 2024/2025 to 2027/2028 will be presented to Cabinet in February 2023;
  - To approve the proposed Budget Planning Framework set out at section 4 of the report which will guide the preparation of the Revenue Budget for 2024/2025;
  - To approve the consultation / communication strategy for the budget 2024/2025 as set out at section 6 of the report; and
  - Recommend to Council approval of the Capital Strategy.
- 3.2 The report was referred to the Scrutiny Coordinating Committee for advice and consideration.
- 4. Comments of the Scrutiny Coordinating Committee**
- 4.1 The Scrutiny Coordinating Committee commented as follows:
- “The Scrutiny Committee notes the contents of the report including the medium-term financial plan and budget planning framework and is satisfied with the information provided.

The Committee would also recommend that serious consideration is once again given to limiting any rises in council tax given the current financial climate and the impact that this will have on residents of the City.

The Committee also acknowledges the work undertaken around the budget consultation and updating the Capital Strategy. The Committee remains committed to budget monitoring through further updates to the Committee and has no further comments to make at this time”.

**5. Reason for Decision**

- 5.1 To comply with statutory requirements.

**6. Alternative Options**

- 6.1 There are no alternative options recommended for approval.

**7. Background Papers**

Report to the Cabinet on 12 October 2023

Minutes of the Scrutiny Coordinating Committee 12 October 2023