

EAST AREA COMMITTEE

24th November 2008

STRATEGIC INITIATIVES BUDGET - LIVE UPDATE REPORT

Report of the Director of Chief Executive (Acting)

1.0 Purpose Of The Report

1.1 This report provides Members with an update on live projects for which the Area Committee has previously approved funding through its Strategic Initiatives Budget. Currently there are 22 projects across the East area receiving SIB funding, totally £420,146.

2.0 Background

2.1 Each Regeneration Framework area has been allocated a minimum budget of £200,000 per annum over the last thirteen years. Over this period, therefore, the Framework area has been allocated £2,748,568 in this way. An update on all projects that are still operating is attached as Appendix 1.

3.0 Recommendations

3.1 That this report be noted.

Background Papers

Strategic Initiatives Budget (SIB): Regeneration Issues Reports to previous Area Committees
Regeneration Framework File, East; Quarterly Monitoring Returns Forms