

REFERENCE FROM CABINET – 14 JULY 2022

CAPITAL PROGRAMME FIRST REVIEW 2022/2023 (INCLUDING TREASURY MANAGEMENT)

Report of the Assistant Director of Law and Governance

1. Purpose of the Report

- 1.1 To set out for advice and consideration of the Committee the report on the Capital Programme First Review 2022/2023 (including Treasury Management).

2. Background and Current Position

- 2.1 The Cabinet, at its meeting on 14 July 2022, will give consideration to a report of the Executive Director of Corporate Services. The report details the:-
- the outcome of the First Capital Review for 2022/2023; and
 - progress in implementing the Treasury Management Borrowing and Investment Strategy for 2022/2023.
- 2.2 As the report seeks approval to the inclusion of additional schemes or variations to existing schemes for 2022/2023 (detailed at Appendix A of the report) as a variation to the Capital Programme it is referred to the Committee requesting Members' views in accordance with the Budget and Policy Framework Procedure Rules.
- 2.3 The Cabinet is recommended to:-
- In respect of the first capital review for 2022/2023 to approve the inclusion of additional schemes or variations to existing schemes for 2022/2023 detailed at Appendix A; and
 - In relation to the Treasury Management Strategy, Cabinet is asked to note the progress in implementing the 2022/2023 Treasury Management Strategy and Prudential Indicators.
- 2.5 An update on the comments and decision of Cabinet will be provided to the meeting.

3 Conclusion

- 3.1 The report is referred to this Committee for advice and consideration. The comments from the Committee will be reported to Cabinet on 8 September 2022.

4 Recommendation

- 4.1 The Committee is invited to give advice and consideration on the report of the Executive Director of Corporate Services.

5 Background Papers

- 1.1 Cabinet Agenda, 14 July 2022.
- 1.2 A copy of the Agenda is available for inspection from the Assistant Director of Law and Governance or can be viewed on-line at:-

[Cabinet Agenda, 14 July 2022](#)

ContactOfficer: Jon Ritchie
jon.ritchie@sunderland.gov.uk

Elaine Waugh
elaine.waugh@sunderland.gov.uk