

REFERENCE FROM CABINET – 8 DECEMBER 2022

**BUDGET PLANNING FRAMEWORK AND MEDIUM TERM FINANCIAL PLAN
2023/2024 – 2026/2027**

Report of the Assistant Director of Law and Governance

1. Purpose of the Report

1.1 To seek the views of this Committee on a report of the Assistant Director of Finance to be considered by Cabinet on 8 December 2022 which:

- Provides an update, since the Budget Planning Framework and Medium Term Financial Plan (MTFP) report to Cabinet in October 2022, on the key factors influencing the development of the Council's financial plans into the medium term;
- Sets out the updated headlines and context for the MTFP 2023/2024 to 2026/2027;
- Sets out provisional budget savings proposals for 2023/2024 to assist in meeting the current budget gap, as a basis for budget consultation, prior to the receipt of the Local Government Finance Settlement for 2023/2024; and
- Sets out the consultation / communication strategy for the budget 2023/2024.

1.2 Members' views are requested in accordance with the Budget and Policy Framework Procedure Rules.

2. Background and Current Position

2.1 Copies of the 8 December 2022, Cabinet Agenda were made available to all Members of the Council.

2.3 The Cabinet is recommended to agree:-

- To note the summary MTFP set out at section 3 of the report and note that the full MTFP 2023/2024 to 2026/2027 will be presented to Cabinet in February 2023; and
- To approve the provisional additional budget savings proposals, as a basis for budget consultation, prior to the receipt of the Local Government Finance Settlement for 2023/2024.

2.4 Recommendations from the Cabinet meeting on 8 December will be reported verbally to the meeting.

3. Conclusion

- 3.1 The report is referred to the Scrutiny Coordinating Committee for its comments, in the context of the approved consultation arrangements for the Council's Budget. Comments from the Scrutiny Committee will be reported back to Cabinet.

4. Recommendation

- 4.1 The Scrutiny Coordinating Committee is invited to give its comments to Cabinet on the attached report of the Assistant Director of Finance.

5. Background Papers

- 5.1 Cabinet Agenda, 8 December 2022.
- 5.2 A copy of the Agenda is available for inspection from the Assistant Director of Law and Governance or can be viewed on-line on the links detailed in paragraph 5.1.

<https://committees.sunderland.gov.uk/committees/cm5/Meetings/tabid/73/ctl/ViewMeetingPublic/mid/410/Meeting/10814/Committee/1953/Default.aspx>

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