Appendix A

MEDIUM TERM FINANCIAL STRATEGY 2011/2012 TO 2014/2015

	2010/11 £m	**2011/12 £m**	**2012/13 £m**	**2013/14 £m**	**2014/15 £m**
Approved Budget	59.36	59.36	59.36	59.36	59.36
Inflation:					
- Firefighters Pay Growth		(0.48)	0.09	0.71	1.34
- APT&C Pay Growth		(0.01)	0.10	0.21	0.32
- Prices Growth (incl. Energy)		0.46	0.94	1.43	1.94
Turnover					
- Firefighters		(0.72)	(0.72)	(0.90)	(0.90)
- APT&C		(0.02)	(0.04)	(0.06)	(0.08)
Ill Health Early Retirements		(0.20)	(0.20)	(0.20)	(0.20)
Protection Adjustment		(0.08)	(0.08)	(0.08)	(0.08)
LGPS Deficiency Payments		0.02	0.04	0.06	0.08
New Fire Pension Scheme		(0.08)	(0.08)	(0.08)	(0.08)
NEFRA Collaborative PFI Scheme		0.13	0.16	0.16	0.16
Contingencies		1.72	0.32	0.00	0.00
Efficiency Savings					
- IRMP efficiencies		(2.93)	(3.22)	(4.54)	(8.38)
- Delegated Budgets		(0.26)	(0.26)	(0.26)	(0.26)
- Recruits Course / Additional Development		(0.38)	(0.38)	(0.33)	0.00
Efficiencies Reserve		0.00	0.00	(2.13)	(2.53)
Indicative Budget	**59.36**	**56.53**	**56.03**	**53.35**	**50.69**
Percentage Decrease over Previous Year's Budget		-4.77%	-0.88%	-4.78%	-4.99%