

**REFERENCE FROM CABINET – 22 JUNE 2016**

**REVENUE BUDGET OUTTURN 2015/2016 AND FIRST REVENUE REVIEW  
2016/2017**

**REPORT OF THE HEAD OF LAW AND GOVERNANCE**

**1. Purpose of this Report**

- 1.1 To set out for advice and consideration of the Committee an aspect of the report on the Revenue Budget Outturn 2015/2016 and First Revenue Review 2016/2017 namely requesting the Council to approve the transfer of funds.

**2. Background and Current Position**

- 2.1 The Cabinet, at its meeting on 22 June 2016, gave consideration to a report of the Director of Corporate Services. The report gave details of the Revenue Budget Outturn 2015/2016 and First Revenue Review 2016/2017.
- 2.2 Copies of the 22 June 2016 Cabinet agenda were circulated to all Members of the Council.
- 2.3 In relation to 2015/2016, Cabinet:-
- approved the contingency and reserve transfers proposed at Appendix A, budget transfers and virement at Appendix B;
  - approved the final account decisions as set out in the report.
- 2.4 In relation to 2016/2017, Cabinet approved the contingency transfers at Appendix E and budget transfers detailed in the report.
- 2.5 In accordance with the Council's Budget and Policy Framework certain transfers are referred to Scrutiny Co-ordinating Committee for advice and consideration, prior to seeking Council approval.
- 2.6 The attached Appendix A sets out the relevant extract from the Cabinet report, which refers to a proposal that £0.220m underspend is transferred to the Strategic Investment Reserve to support transitional arrangements arising from implementation of the savings programmes for 2016/2017 and future years.

**3. Conclusion**

- 3.1 The matter at 2.5 is referred to this Committee for advice and consideration. The comments from the Committee will be reported to Cabinet on 20 July 2016 and Council on 21 September 2016.

#### **4. Recommendation**

- 4.1 The Committee is invited to give advice and consideration on the issue of transfer as set out in the attached extract.

#### **5. Background Papers**

- 5.1 Cabinet Agenda, 22 June 2016.
- 5.2 A copy of the Agenda is available for inspection from the Head of Law and Governance or can be viewed on-line at:-

**[Cabinet Agenda, 22 June 2016](#)**

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## Revenue Budget Outturn 2015/2016 and First Revenue Review 2016/2017

## Cabinet Meeting 22 June 2016

## Extract of Report

## Virements over £55,000 for the Final Quarter 2015/2016

It is proposed that the underspend of £0.220m be transferred to the Strategic Investment Reserve to support transitional arrangements arising from implementation of the savings programmes for 2016/2017 and future years.

	<b>Transfer From £'m</b>	<b>Transfer To £'m</b>
General Balances	0.220	
Transfer to:		
Strategic Investment Reserve		0.220
<b>TOTAL</b>	<b>0.220</b>	<b>0.220</b>

