

REFERENCE FROM CABINET – 8 FEBRUARY 2022

BUDGET AND SERVICE REPORTS:

- (A) Collection Fund (Council Tax) 2021/2022**
- (B) (i) Capital Programme 2022/2023 to 2025/2026 and Treasury Management Policy and Strategy 2022/2023, including Prudential Indicators for 2022/2023 to 2025/2026**
- (ii) Revenue Budget and Proposed Council Tax for 2022/2023 and Medium Term Financial Plan 2022/2023 to 2025/2026**

Report of the Assistant Director of Law and Governance

1. Purpose of Report

- 1.1 To seek the advice and consideration of this Committee on a number of reports considered by Cabinet on 8 February 2022 on the Revenue Budget and Capital Programme for 2022/2023.
- 1.2 Members' views will assist the Council with its service and financial planning arrangements.

2. Background and Current Position

- 2.1 The Cabinet, at its meeting on 8 February 2022, gave consideration to the reports of the Executive Director of Corporate Services on:
 - (A) The estimated balance on the Collection Fund for 2021/2022 in respect of Council Tax and the deficit attributable to the Council and its major precepting authorities for use in setting Council Tax levels for 2022/2023 (attached at Appendix A).
 - (B) (i) The level of capital resources and commitments for the forthcoming financial year and seek a recommendation to Council to the overall Capital Programme 2022/2023 to 2025/2026 and the Treasury Management Policy and Strategy (including both borrowing and investment strategies) for 2022/2023, to approve the Prudential Indicators for 2022/2023 to 2025/2026 and the Minimum Revenue Provision Statement for 2022/2023 (attached at Appendix B).
 - (ii) The Revenue Budget and Proposed Council Tax for 2022/2023 and Medium Term Financial Plan 2022/2023 to 2025/2026 (attached at Appendix C).

- 2.2 Copies of the 8 February 2022 Cabinet agenda are available online to all Members of the Council. Recommendations from the meeting will be reported verbally to the meeting.
- 2.3 In accordance with the Council's Budget and Policy Framework the reports are referred to this Committee for further advice and consideration.
- 2.4 Members will recall that at their meeting on 9 December 2021 the Scrutiny Coordinating Committee endorsed the budget consultation strategy and framework as set out in a report to Cabinet on the 7 December 2021.

3. Conclusion

- 3.1 The report is referred to this Committee for advice and consideration. The comments of this Committee will be reported to the Council meeting on 2 March 2022.

4. Recommendation

- 4.1 The Scrutiny Coordinating Committee is invited to give further advice and consideration to Council on the budget and service reports set out in this report.

5. Background Papers

- 5.1 Cabinet Agenda, 8 February 2022.
- 5.2 Copies of the Cabinet Agenda are available for inspection from the Assistant Director of Law and Governance or can be viewed on-line at:-

<https://committees.sunderland.gov.uk/committees/cm5/Meetings/tabid/73/ctl/ViewMeetingPublic/mid/410/Meeting/10616/Committee/1953/Default.aspx>

Contact Jon Ritchie
Officers: jon.ritchie@sunderland.gov.uk

Elaine Waugh
elaine.waugh@sunderland.gov.uk