

CABINET MEETING – 2ND NOVEMBER, 2011

EXECUTIVE SUMMARY SHEET – PART I

Title of Report:

RESPONSE FROM MANAGEMENT SCRUTINY COMMITTEE –
13TH OCTOBER, 2011
REVENUE BUDGET SECOND REVIEW 2011/2012

Author(s):

Head of Law and Governance

Purpose of Report:

To advise the Cabinet of the comments of the Management Scrutiny Committee on an aspect of the report on the Revenue Budget Second Review 2011/2012 namely, requesting the Council to approve the transfer of funds.

Description of Decision:

That the Cabinet be requested to consider the comments of the Scrutiny Committee and request the Council to approve the proposed transfer of funds

Is the decision consistent with the Budget/Policy Framework? Yes

If not, Council approval is required to change the Budget/Policy Framework

Suggested reason(s) for Decision:

To respond to variations in expenditure and income which have arisen in 2011/2012 and enable effective budgetary control to be exercised.

Alternative options to be considered and recommended to be rejected:

No alternative options are proposed.

Is this a “Key Decision” as defined in the Constitution?

No

Is it included in the Forward Plan?

Yes

provisionally. In light of the content of this report it is not necessary.

Relevant Scrutiny Committee:

Management

**RESPONSE FROM MANAGEMENT SCRUTINY COMMITTEE –
13TH OCTOBER, 2011**

REVENUE BUDGET SECOND REVIEW 2011/2012

Report of the Head of Law and Governance

1. Purpose

- 1.1 To advise the Cabinet of the comments of the Management Scrutiny Committee on an aspect of the report on the Revenue Budget Second Review 2011/2012 namely, requesting the Council to approve the transfer of funds.

2. Description of Decision

- 2.1 That the Cabinet be requested to consider the comments of the Scrutiny Committee and request the Council to approve the proposed transfer of funds as set out below.

‘savings on capital financing charges as a result of slippage on the capital programme and income from interest on investments are anticipated to result in savings of approximately £4.0m at year end. It is proposed that these amounts and any further underspendings arising from underspent contingencies at the end of 2011/2012 are earmarked to support transitional costs arising from the 2012/2013 budget setting process’.

3. Background

- 3.1 The Cabinet, at its meeting held on 5th October, 2011, gave consideration to a report of the Executive Director of Commercial and Corporate Services. The report gave details of the outcome of the Revenue Budget Second Review for 2011/2012. The Cabinet approved the transfers proposed within the report.
- 3.2 The matter was referred to the Management Scrutiny Committee, for advice and guidance on the issues of transfer set out in 2.1.
- 3.3 In addition, in accordance with the Management Scrutiny Committee workplan, the full report to Cabinet was submitted to the Scrutiny Committee, as it had requested that the Committee be advised of progress in implementing savings proposals for 2011/2012.

4. Comments of the Scrutiny Committee

- 4.1 Consideration having been given to the matter, the Management Scrutiny Committee supported the issues of transfers.

5. Reason for Decision

- 5.1 To respond to variations in expenditure and income which have arisen in 2011/2012 to enable effective budgetary control to be exercised.

6. Alternative Options

- 6.1 No alternative options are proposed.

7. Background Papers

Report to the Cabinet on 5th October, 2011.

Minutes of the Management Scrutiny Committee, 13th October, 2011