MEDIUM TERM FINANCIAL STRATEGY 2022/23 TO 2025/26 **Appendix E**

	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000
Base Budget	**49,719.94**	**52,002.63**	**52,605.01**	**54,435.42**
Net Cost Pressures	4,451.30	1,082.38	1,830.41	1,551.09
Net Change to Base Budget	54,171.24	53,085.01	54,435.42	55,986.51
Efficiencies	(3,711.71)	(480.00)	0.00	0.00
IRMP Actions	1,543.10	0.00	0.00	0.00
Net Expenditure	**52,002.63**	**52,605.01**	**54,435.42**	**55,986.51**
Resources:				
Government Funding				
Top Up Grant (index linked to rpi)	11,457.05	19,213.55	19,597.82	19,989.78
Revenue Support Grant	9,263.35	0.00	0.00	0.00
Business Rates Share	3,341.26	5,763.75	5,879.03	5,996.61
LCTS	0.00	0.00	0.00	0.00
Service Delivery Grant	1,071.65	0.00	0.00	0.00
SFA Adjustment	1,588.79	1,620.57	1,652.98	1,686.04
	26,722.10	26,597.87	27,129.83	27,672.42
Other Resources				
Council Tax Income	25,614.43	26,124.15	26,644.02	27,174.24
Collection Fund - Council Tax (Deficit) / Surplus	221.62	(109.07)	0.00	0.00
Collection Fund - Business Rates (Deficit)	(1,071.50)	(32.20)	0.00	0.00
	24,764.54	25,982.88	26,644.02	27,174.24
Total Income	**51,486.64**	**52,580.75**	**53,773.85**	**54,846.66**
Real Funding gap in year	515.99	24.25	661.56	1,139.84
Cumulative gap before use of reserves	515.99	540.24	1,201.80	2,341.65
Planned use of reserves	515.99	24.25	661.56	1,139.84
Total Resources	**52,002.63**	**52,605.01**	**54,435.42**	**55,986.51**

Resources - summary	**2022/23**	**2023/24**	**2024/25**	**2024/25**
Council Tax	25,836	26,015	26,644	27,174
Business Rates	2,270	5,732	5,879	5,997
Government Funding	23,381	20,834	21,251	21,676
Totals	**51,487**	**52,581**	**53,774**	**54,847**