

REFERENCE FROM CABINET – 12 OCTOBER 2023

BUDGET PLANNING FRAMEWORK AND MEDIUM TERM FINANCIAL STRATEGY 2024/2025 – 2027/2028

Report of the Assistant Director of Law and Governance

1. Purpose of the Report

- 1.1 To seek the views of this Committee on a report of the Director of Finance to be considered by Cabinet on 12 October 2023 which:
- Identifies the key factors influencing the development of the Council's financial plans into the medium term and sets out the budget planning framework for the Council for 2024/2025;
 - Sets out the headlines and context for the Medium Term Financial Plan (MTFP) 2024/2025 to 2027/2028;
 - Sets out the consultation / communication strategy for the budget 2024/2025; and
 - Seeks a recommendation to Council for the approval of the updated Capital Strategy
- 1.2 Members' views are requested in accordance with the Budget and Policy Framework Procedure Rules.

2. Background and Current Position

- 2.1 Copies of the 12 October 2023, Cabinet Agenda were made available to all Members of the Council. The Cabinet is recommended to: -
- To note the summary MTFP set out at section 3 of the report and note that the full MTFP 2024/2025 to 2027/2028 will be presented to Cabinet in February 2024;
 - To approve the proposed Budget Planning Framework set out at section 4 of the report which will guide the preparation of the Revenue Budget for 2024/2025;
 - To approve the consultation / communication strategy for the budget 2024/2025 as set out at section 6 of the report; and
 - Recommend to Council approval of the Capital Strategy.
- 2.2 Recommendations from the Cabinet will be reported verbally to the meeting.

3. Conclusion

- 3.1 The report is referred to the Scrutiny Coordinating Committee for its comments, in the context of the approved consultation arrangements for

the Council's Budget. Comments from the Scrutiny Committee will be reported to Cabinet on 9 November 2023.

4. Recommendation

- 4.1 The Scrutiny Coordinating Committee is invited to give its comments to Cabinet on the attached report of the Director of Finance.

5. Background Papers

- 5.1 Cabinet Agenda, 12 October 2023.
- 5.2 A copy of the Agenda is available for inspection from the Assistant Director of Law and Governance or can be viewed on-line at: -

[Cabinet Agenda, 12 October 2023](#)

Contact Officer: Paul Wilson
paul-s.wilson@sunderland.gov.uk

Elaine Waugh
elaine.waugh@sunderland.gov.uk