

CABINET MEETING – 7 NOVEMBER, 2012

EXECUTIVE SUMMARY SHEET – PART I

Title of Report:

RESPONSE FROM SCRUTINY COMMITTEE – 11 OCTOBER, 2012 – BUDGET PLANNING FRAMEWORK 2013/2014 AND MEDIUM TERM FINANCIAL STRATEGY 2013/2014 – 2015/2016

Author(s):

Head of Law and Governance

Purpose of Report:

To advise the Cabinet of the comments of the Scrutiny Committee on a joint report of the Chief Executive and the Executive Director of Commercial and Corporate Services which identified the key factors influencing the development of the Council's financial plans into the medium term and sets out the headlines and context for the Medium Term Financial Strategy for 2013/2014 to 2015/2016.

Description of Decision:

That the Cabinet be requested to note the comments of the Scrutiny Committee.

Is the decision consistent with the Budget/Policy Framework? Yes

If not, Council approval is required to change the Budget/Policy Framework

Suggested reason(s) for Decision:

Adoption of the Budget Planning Framework forms an essential part of the process of the preparation and compilation of the Revenue Budget for 2013/2014.

Alternative options to be considered and recommended to be rejected:

There are no alternative options recommended.

Is this a "Key Decision" as defined in the Constitution? No

Is it included in the 28 day Notice of Decisions? No

Scrutiny Committee

CABINET 7 NOVEMBER, 2012

**RESPONSE FROM SCRUTINY COMMITTEE – 11 OCTOBER, 2012 –
BUDGET PLANNING FRAMEWORK 2013/2014 AND MEDIUM TERM
FINANCIAL STRATEGY 2013/2014 – 2015/2016**

Report of the Head of Law and Governance

1. Purpose of Report

- 1.1 To advise the Cabinet of the comments of the Scrutiny Committee on a joint report of the Chief Executive and the Executive Director of Commercial and Corporate Services which identified the key factors influencing the development of the Council's financial plans into the medium term and sets out the headlines and context for the Medium Term Financial Strategy for 2013/2014 to 2015/2016.

2. Description of Decision

- 2.1 That the Cabinet be requested to note the comments of the Scrutiny Committee.

3. Background

- 3.1 The Cabinet at its meeting held on 10 October, 2012 considered and approved a joint report of the Chief Executive and Executive Director of Commercial and Corporate Services which requested approval for the proposed Budget Planning Framework which will guide the preparation of the Revenue Budget for 2013/2014 and requesting the Cabinet to note that the full Medium Term Financial Strategy 2013/2014 to 2015/2016 would be presented in February.
- 3.2 The report was referred to the Scrutiny Committee for its comments in the context of the approved consultation arrangements for the Council's Budget.

4. Comments of the Scrutiny Committee

- 4.1 The Scrutiny Committee supported the proposed Budget Planning Framework and endorsed the Medium Term Financial Strategy and recommended that both were submitted to Council for approval.

5. Reason for Decision

- 5.1 Adoption of the Budget Planning Framework forms an essential part of the process of the preparation and compilation of the Revenue Budget for 2013/2014.

6. **Alternative Options**

6.1 There are no alternative options recommended.

7. **Background Papers**

Report to the Cabinet on 10 October, 2012.

Minutes of the Management Scrutiny Committee, 11 October, 2012.