

REFERENCE FROM CABINET – 8 DECEMBER 2020

**BUDGET PLANNING FRAMEWORK AND MEDIUM TERM FINANCIAL STRATEGY
2021/2022 – 2024/2025**

Report of the Assistant Director of Law and Governance

1. Purpose of the Report

- 1.1 To seek the views of this Committee on a report of the Executive Director of Corporate Services considered by Cabinet on 8 December 2020 which:
- Provided an update, since the Budget Planning Framework and Medium Term Financial Plan (MTFP) report to Cabinet in October 2020, on the key factors influencing the development of the Council's financial plans into the medium term;
 - Set out the updated headlines and context for the Medium Term Financial Plan 2021/2022 to 2024/2025;
 - Set out provisional additional budget savings proposals for 2021/2022 to assist in meeting the current budget gap, as a basis for budget consultation, prior to the receipt of the Local Government Finance Settlement for 2021/2022;
 - Set out the consultation / communication strategy for the budget 2021/2022; and
 - Set out for consideration a revised version of the City Plan which has been developed and re-set in light of the challenges brought about by the Covid-19 pandemic.
- 1.2 Members' views are requested in accordance with the Budget and Policy Framework Procedure Rules.

2. Background and Current Position

- 2.1 Copies of the 8 December 2020, Cabinet Agenda were made available to all Members of the Council. The Cabinet agreed:-
- To note the summary Medium Term Financial Plan set out at section 3 of the report and note that the full Medium Term Financial Plan 2021/2022 to 2024/2025 will be presented to Cabinet in February 2021;
 - To approve the provisional additional budget savings proposals, as a basis for budget consultation, prior to the receipt of the Local Government Finance Settlement for 2021/2022; and
 - To consider and agree the revised version of the City Plan attached at Appendix 3.

3. Conclusion

- 3.1 The report is referred to the Scrutiny Coordinating Committee for its comments, in the context of the approved consultation arrangements for the Council's Budget. Comments from the Scrutiny Committee will be reported back to Cabinet.

4. Recommendation

- 4.1 The Scrutiny Coordinating Committee is invited to give its comments to Cabinet on the attached report of the Executive Director of Corporate Services.

5. Background Papers

- 5.1 Cabinet Agenda, 8 December 2020.
- 5.2 A copy of the Agenda is available for inspection from the Assistant Director of Law and Governance or can be viewed on-line at:-

<https://committees.sunderland.gov.uk/committees/cm5/Meetings/tabid/73/ctl/ViewMeetingPublic/mid/410/Meeting/10397/Committee/1953/Default.aspx>

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