

**West Sunderland Area Committee meeting  
7 April 2010**

**EXECUTIVE SUMMARY SHEET – PART I**

**Title of Report:**

Financial Statements and Funding Requests

**Author(s):**

Office of the Chief Executive

**Purpose of Report:**

This report requests Area Committee consideration of a proposal for the allocation of Strategic Initiatives Budget to support.

**Description of Decision:**

The Committee is requested to approve the following:

- Annex 1: Note the financial statement for Area Committee funding for 2009/10;
- Annex 2: Approve one proposal for SIB funding; 'Hylton Castle Re-enactment'.

**Is the decision consistent with the Budget/Policy Framework?**

**Yes**

**Suggested reason(s) for Decision:**

The Strategic Initiatives Budget (SIB) and Strategic Investment Plan (SIP) were established to promote action on key priorities identified in the relevant Local Area Plan and to attract other funding into the area. Applications for SIB/SIP funding should demonstrate the potential benefits to communities the proposed project would bring and be able to provide evidence and statistics that can illustrate these benefits.

Community Chest forms part of the Strategic Initiatives Budget and support is given to projects, which clearly demonstrate they will address identified local needs, provide genuine community benefit and can provide evidence/measurement of success.

**Alternative options to be considered and recommended to be rejected:**

The circumstances are such that there are no realistic alternatives that could be considered.

**Is this a “Key Decision” as defined in the Constitution?**

No

**Relevant Review Committee:**

Management Scrutiny Committee

**Is it included in the Forward Plan?**

No