



Sunderland arc

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Agenda



- Reflecting on Policy and Coordination Review Committee update November 2008
- Site by site update
- Investment Plan and Economic Masterplan
- Summary

Policy and Coordination Review Committee

- Impact of 'Credit Crunch' on Sunderland
- Priorities for Sunderland
 - Prioritise investment decisions
 - Site assembly
 - Masterplanning and framework
 - Flexibility
 - Time for leadership

Vaux



- Tesco position
 - Sunderland Retail Park proposals 240,500 sqft gross
 - Negotiations continue on Vaux
- Developer position
 - Developer to be selected in July
 - Planning application for whole site no later than April 2010

Holmeside



- Development Agreement signed and held in escrow
- Exclusivity Agreement to be finalised
- Anticipate planning application April 2010 and start on site late 2012 depending upon time taken to conclude negotiations and market conditions

Farringdon Row



- Negotiations continue on Phase 1
- Phase 2 marketing on hold

Sunniside



- Further public realm works tendered in April for St Thomas Street, West Sunniside, Norfolk Street and High Street West
- Property grant scheme continues
- Further acquisitions planned
- Continue Developer dialogue
- Business Forum established
- Explore Sunniside marketing

Stadium Village



- Development Framework consultation complete
- Strategic site acquisition completed
- Continue site assembly
- Review further public sector investment
- Continue negotiations with Developers

SSTC



- Public consultation on type of bridge concluded
- Design development work underway
- Continue review of funding sources

Former Glassworks Site



- Majority now in one ownership
- Discussions progressing on type of development
- Planning application being prepared
- Dialogue on further site assembly to ensure comprehensive redevelopment

Investment Plan and Economic Masterplan

- Combined investment plan being prepared
- Economic Masterplan
 - 6 Tenders received
 - Commence commission in May
 - Conclude by May 2010
 - Wide range of organisations involved

Summary



- Priorities for Sunderland remain the same
- Projects ready for start on site being hit
- Public funded projects progressing
- Sourcing developers and investors
- Preparing the groundwork for economic recovery
- Planning ahead and prioritising investment