

REFERENCE FROM CABINET – 13 JULY 2021

CAPITAL PROGRAMME FIRST REVIEW 2021/2022 (INCLUDING TREASURY MANAGEMENT)

Report of the Assistant Director of Law and Governance

1. Purpose of the Report

- 1.1 To set out for advice and consideration of the Committee the report on the Capital Programme First Review 2021/2022 (including Treasury Management).

2. Background and Current Position

- 2.1 The Cabinet, at its meeting on 13 July 2020, will give consideration to a report of the Executive Director of Corporate Services. The report details the:-

- the outcome of the First Capital Review for 2021/2022; and
- progress in implementing the Treasury Management Borrowing and Investment Strategy for 2021/2022.

- 2.2 As the report seeks approval to the inclusion of additional schemes or variations to existing schemes for 2021/2022 (detailed at Appendix A of the report), as well as the funding arrangements, set out in paragraph 4.2 of the attached report, for Farringdon Academy, as a variation to the Capital Programme it is referred to the Committee requesting Members' views in accordance with the Budget and Policy Framework Procedure Rules.

- 2.3 The Cabinet is recommended to:-

- In respect of the first capital review for 2021/2022 to approve the inclusion of additional schemes or variations to existing schemes for 2021/2022 detailed at Appendix A, as well as the funding arrangements set out in paragraph 4.2 for Farringdon Academy, as a variation to the Capital Programme; and
- In relation to the Treasury Management Strategy, Cabinet is asked to note the progress in implementing the 2021/2022 Treasury Management Strategy and Prudential Indicators.

- 2.5 An update on the comments and decision of Cabinet will be provided to the meeting.

3 Conclusion

- 3.1 The report is referred to this Committee for advice and consideration. The comments from the Committee will be reported to Cabinet on 14 September 2021.

4 Recommendation

- 4.1 The Committee is invited to give advice and consideration on the report of the Executive Director of Corporate Services.

5 Background Papers

- 5.1 Cabinet Agenda, 13 July 2021.
- 5.2 A copy of the Agenda is available for inspection from the Assistant Director of Law and Governance or can be viewed on-line at:-

[Cabinet Agenda, 13 July 2021](#)

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