

## **AUDIT AND GOVERNANCE COMMITTEE**

**30 September 2016**

### **STRATEGIC RISK PROFILE**

#### **Report of the Director of Corporate Services**

#### **1. Purpose of Report**

- 1.1. This report sets out the process followed to develop a new Strategic Risk Profile (the Profile) for the Council and presents the Profile at Appendix 1 for agreement by Members.

#### **2. Background / Development of the Profile**

- 2.1. The Council's current Strategic Risk Profile was developed in 2012. Over the last few months the Council has developed a new Corporate Plan (which is currently being consulted upon) setting out its priorities and key actions for their achievement over the short to medium term. A new Strategic Risk Profile has therefore been developed in line with the new Corporate Plan.
- 2.2. The risks in the new Profile have been set against the actions within the Corporate Plan. The identification of the risks, causes and impacts, evaluation of the risks and the development of mitigating actions were discussed with each member of the Executive Management Team and other key officers within the Council. They were subject to a quality assurance review by the Director of Corporate Services and Assistant Chief Executive before the full Profile was presented to a meeting of the Executive Management Team.
- 2.3. Final details of the timescales for a small number of the mitigating actions and these will be progressed with the relevant Director.

#### **3. Next Steps**

- 3.1. The Strategic Risk Profile attached only relates to the priorities as set out in the Corporate Plan. A separate Corporate Risk Profile is currently being developed in the same format for those corporate risks that occur in relation to the daily operation of the council, for example risks inherent in financial and non-financial systems. This Profile will be brought to the next committee meeting.
- 3.2. Once the two profiles are complete the Corporate Assurance Map will then be updated to reflect the new risk areas. Systems are being developed to maintain and update the profiles and provide assurance on the new risk areas. The systems will also be aligned with the new Performance Management Framework that has recently been introduced within the Council.

#### **4. Recommendations**

- 4.1. Members are requested to consider the attached Strategic Risk Profile and provide any comments on its contents.